

OFFICIAL PROCEEDINGS  
OF  
JOINT REVIEW BOARD

A TIF joint review board meeting was scheduled for 7:00 p.m., December 3, 2012 at the Village Hall, 1202 4<sup>th</sup> Street, Orion, Henry, Illinois. The following people were present: Jim Cooper, Roger Peterson, Steve Newman, and Melvyn Drucker, all representing the village, and Don DeDobbelaere, representing the Henry County Board. No other taxing body representatives were present.

Village attorney John Ames briefly reviewed the official TIF report submitted to the State of Illinois Comptroller. He then reviewed documents detailing the calculations used to determine the TIF increment and payments due to taxing bodies and the developer.

The village, after making all required 2012 payments to taxing bodies and the developer, will retain about \$32,000. This amount is less than last year due to a drop in assessed valuation. Attorney Ames said the village has received \$258,109 during the life of the TIF.

Henry County's portion of TIF proceeds equal \$3,347; the school district's portion equals \$21,548; and the developer's portion equals \$37,812.

President Cooper said he sees home construction in other communities but not in Orion. He asked the board to consider financial incentives to spur construction in the TIF district. Thirteen years remain in the life of the TIF. Trustee Drucker expressed surprise that incentives would make such a difference, especially since interest rates are currently very low.

Trustee Robert O'Leary arrived at 7:26 p.m.

President Cooper said Cambridge officials had success garnering funds for their community after hiring a professional grant writer. He suggested Orion look into hiring such a professional. Trustee Drucker said he was not opposed to the idea but cautioned that eligibility regulations tied to low-to-moderate income could still hamper the effort. President Cooper asked the board to consider the option when putting together the FY2014 budget.

There being no further business to come before the meeting, it was moved by Peterson, seconded by Drucker to adjourn.

Lori A. Sampson  
Village Clerk





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