

OFFICIAL PROCEEDINGS
FINANCE COMMITTEE

A meeting of the Finance Committee was held December 17, 2014 at 4:00 p.m. at Village Hall, 1202 4th Street, Orion, Illinois. Members present: Drucker, Newman, and O'Leary. Absent: None.

Credit card bills were checked against the statement. Trustee Drucker questioned a few items on the statement including diesel purchased at Casey's, gloves purchased at Farm & Fleet, and the failure of Advanced Business Systems to bill for cloud service for three months. It was deemed that all purchases were legitimate.

The Finance Committee agreed village employees and retirees of the Illinois Municipal Retirement Fund should be allowed to participate in an IMRF-endorsed optional Long-Term Care insurance program, as long as the Village of Orion incurred no cost or administrative burden by opting into the program. The LTC insurance program is administered by Doyle Rowe LTD in partnership with ACSIA Partners.

Clerk Sampson said \$35,000 should be transferred from Special Tax Allotment (TIF) to Phase II Sewer Loan Retirement to make up for revenue shortfall. Remaining TIF funds in the amount of approximately \$12,440 need to be spent before April 30, 2015. Trustee Drucker suggested the money be put toward construction of the Central Park storage building. The building is scheduled to be constructed in the spring and Central Park is within the TIF district.

There being no further business to come before the committee, the meeting was adjourned.

Lori A. Sampson
Village Clerk